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Fax+ 03-8948 1818 Website+ www.equine.com.my E-mail+ sales@equine.com.my

Developer Userse No. 2818-8(01-2012) *Volicity Date: 31/2007-21/2012 *Advertising 8. Sales Permit No. 8218-8(01-2012) *Volicity Date: 151/2007-141/2018 *Land Ferumer Lincashold Pylecos supring 21 May 2018 *No. of Units: 300 *Land Ferumer Lincashold Pylecos septing 21 May 2018 *No. of Units: 300 *Land Ferumer Lincashold Pylecos Sethad *Authority Approving Building Plan: Majlis Perbandaran Subong Jayo *Ref No.: MRSJ D 286/97/166/37) *Expected Compiliation Date: January 2010 *Proc: RMIG00000 00 *Ferms & Conditions Apply: "After 78 Burn Discount"



theSun | FRIDAY JULY 27 2007



Crest Jalan Sultan

Ismail makes its debut

by Loo Pik Kwan

THE RM357 million Crest Jalan Sultan Ismail - Luxury Jalan Sultan Ismail - Luxury Residences and Office Suites project in downtown Kuala Lumpur was launched yesterday with an average price of RM700 psf for the residential

Crest Worldwide Resources Sdn Bhd, a special-purpose vehicle set up by Rakyat BTR Capital Partners Bhd (an Capital Fartules Bild (all associate company of Bank Rakyat) to develop the project, expects the project to sell out in three months.

Its managing director Shamir Nandy (pix)

said the project is priced affordably and is targeted at young executives and investors. "Our site is currently valued at RM1,200

psf by independent valuers. So, if investors purchase the units today at RM700 psf, they would have already enjoyed close to double their appreciation," he said, adding that rental yields can be between 12.5% and 14%.

Located on a 1.7-acre leasehold tract behind Renaissance Hotel and at the junction of Jalan Sultan Ismail and Jalan Ampang (next to Tan & Tan Developments Bhd's 45-(next to Ian & Ian Developments Bnd's 43-storey Cendana on Sultan Ismail which is scheduled for completion soon), Crest Jalan Sultan Ismail comprises a 26-storey office tower and a 44-storey residential block. The



two octagonal towers sit atop a six-storey podium that houses a retail level on the ground floor and five levels of parking. With 75 office suites for sale,

with 75 office suites for sale, it has built-ups from 1,165 to 10,498 sq ft and is priced at an average of RM600 psf, or between RM640,750 and RM6.6 million. The maintenance fee has been set at RM1 psf and all

are corner units.
The residential tower houses The residential tower nouses 278 serviced apartments with sizes ranging from 616 to 7,595 sq ft. Tagged at an average of RM700 psf, the maintenance fee is set at 55 sen psf.

is set at 30 sen psf.
"Since the sneak preview last December, we have received bookings of 40% and 20% for the serviced apartments and office lots, respectively," he said, adding that 60% of its purchasers are foreigners.

At the sale law and t

At the sales launch yesterday, it has locked in sales worth RM50 million.

in sales worth RM50 million.

According to its sales and marketing president Joy Nandy, an international real estate company with offices in Dubai and London has purchased five floors of the residential tower. Talks are also ongoing with a public-listed company in Singapore for an en bloc purchase of one of the towers.

The developer intends to retain the 12 retail lots while an additional 10,000 sq ft of snace has been reserved for two posh.

of space has been reserved for two posh,

HOT deal



u	
ss:	Jalan 11/10, Taman Rowthe
	2-storey terraced house
Land area 20f	t by 70ft/ Built up 1,750 sq f
	Freehold
The state of the s	RM348,000
SALE CONCLUDED BY:	Ben Lun
	Jyms Properties Sdn Bho
	012-389 109
	ss: Land area 20f





unit located in a recent devel-opment project. "It comes with an attractive design and

the completed access road links the development to Sentul and Gombak," he said, adding that nearby amenities include a hypermarket and a morning wet market.

on the market

Appress: Kayangan H	eights, Phase 2B, Shah Alam
TYPE:	Bungalow land
Size:	Land area 13,832 sq ft
TENURE:	Leasehold
PRICE:	RM25 psf/RM345,800
SALES HANDLED BY:	Tony Kok
Reapfield	Properties (State) Sdn Bhd.
Tel:	016-323 7937
	010 010770

The land is in a gated and guarded development offering facilities such as a clubhouse with swim-ming pool, gym and a playground. There is also a school nearby. "The owner is going overseas and is looking for a quick sale. About 20 over bungalows are to be built soon by their landowners in this area," says the agent

Disclaimer: information on the above transactions was provided by the agent/owner named above. As the information has not been independently verified by us, please conduct your own verification if you intend to rely on it.

GOING ON



Visit Bukit Hitam Development Sdn Bhd's new French-inspired Ametis Terraces show home this weekend from 10 am to 5pm at No 2, Jalan BP6/13, Bandar Bukit Puchong, Puchong, Ametis Terraces comprises 120 units of 2½-storey and 2-storey hous-es in Bukit Puchong. For further information call the sales office at 03-80683388 or 1-300-88-3888.

Cyans Everit Management is organising the Modern Home & Property Fair '07 at the Mid Valley Exhibi-tion Centre Halls 1 to 3. With more than 300 booths on display, the exhibition will be on until the end of

Contact us

If you have a property-related event, launch, seminar, workshop or exhibition which you wish to publicise, please write us at e-mail: propertyplus@thesundaily.com;
Tel: 03-7787 9988 Fax: 03-7787 9868

the week and is open from 10.30am to 9pm. For more information, call 03-7980 4321.

The International Homebuyer & Property Investor exhibition is back for the third time. Visit the exhibition at the Kuala Lumpur Convention Center from today till the end of the week. Opening hours are between 10am to 7pm. Organised by keagen Group Sdr Brid, call 03-7883 0901 for more information.